

GUARANTY TRUST MONEY MARKET FUND

(formerly ABACUS MONEY MARKET FUND)

AUDITED RESULT FOR THE YEAR ENDED 31 DECEMBER, 2025

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	31 December 2025	31 December 2024
	₦	₦
ASSETS		
Cash and bank balances	217,743,005,682	35,879,661,165
Financial assets at amortised cost	83,861,857,289	10,045,385,422
Other receivables	11,177,603,628	1,962,131,426
Financial assets at fair value through profit/loss	87,997	87,997
Total assets	312,782,554,596	47,887,266,010
Other payables	(1,447,111,710)	(1,868,544,563)
Net assets	311,335,442,886	46,018,721,447
Financed by		
Members' Funds	311,335,442,886	46,018,721,447

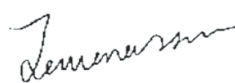
SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	31 December 2025	31 December 2024
	₦	₦
Gross earnings		
Investment income	27,267,721,337	6,001,297,833
Fair value loss on financial assets at fair assets at fair value through profit or loss	-	-
Sales of financial assets at fair value through profit or loss	-	-
Operating profit	27,267,721,337	6,001,297,833
Expenses	(1,817,374,012)	(422,458,926)
Profit for the year	25,450,347,325	5,578,838,907
Other comprehensive income:	-	-
Profit for the year	25,450,347,325	5,578,838,907
Earnings per unit (kobo)	8	12

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:



Kelvin Biranee (Managing Director)
FRC/2022/PRO/DIR/003/571925



Josphine Essien (Director)
FRC/2022/PRO/DIR/003/079876



Ayodele Funsho Olubi (Head of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of Guaranty Trust Money Market Fund (formerly Abacus Money Market Fund)

Opinion

The summary financial statements which comprises the statements of profit of loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Guaranty Trust Money Market Fund (formerly Abacus Money Market Fund) for the year ended 31st December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2025, Trustees Investment Act and the Securities and Exchange Commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2025, Trustees Investment Act and the Securities and Exchange commission rules and regulations

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026




Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581

For Crowe Dafinone
Chartered Accountants



Guaranty Trust Fund Managers Ltd

GUARANTY TRUST DOLLAR FUND

AUDITED RESULT FOR THE YEAR ENDED 31 DECEMBER, 2025

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year ended 31 December 2025		Period ended 31 December 2024	
	₦	\$	₦	\$
Revenue				
Income from financial assets	6,130,425,320	4,040,911	4,201,567,002	2,736,610
Fair value gain	1,647,401,568	1,085,896		
Other income	-	-	549,035	371
Profit from investing activities	7,777,826,888	5,126,807	4,202,116,037	2,736,981
Expenses				
Operating expenses	(1,510,275,717)	(995,508)	(1,175,525,018)	(793,413)
Other losses	(116,285)	(77)	-	-
Profit before taxation	6,267,434,886	4,131,222	3,026,591,019	1,943,568
Taxation	-	-	-	-
Profit for the year/period	6,267,434,886	4,131,222	3,026,591,019	1,943,568
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	6,267,434,886	4,131,222	3,026,591,019	1,943,568
Basic earnings per unit	7,689.64	5.07	90.9	0.06

SUMMARY STATEMENT OF FINANCIAL POSITION

	Year ended 31st December 2025		Period ended 31 December 2024	
	₦	\$	₦	\$
Non-current				
Financial assets at amortised cost	71,375,954,841	49,713,012	34,706,299,927	22,605,290
Current assets				
Cash and cash Equivalents	35,537,247,337	24,751,524	10,936,932,539	7,123,564
Other receivables	1,645,299,093	1,145,943	547,351,257	356,506
Other financial assets	17,078,844,395	11,895,334	30,855,975,702	20,097,455
Total assets	125,637,345,666	87,505,813	77,046,559,425	50,182,815
Other payables	(6,993,053,344)	(4,609,518)	(3,308,545,881)	(2,154,959)
Net assets	118,644,292,322	82,896,295	73,738,013,544	48,027,856
Financed by				
Unit holders' fund	94,476,948,642	82,896,295	41,552,781,057	48,027,856
Translational reserve	24,167,343,680	-	32,185,232,487	-
	118,644,292,322	82,896,295	73,738,013,544	48,027,856
Net asset per unit	145,567	101.7	2,216	1.44

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:

Kelvin Biirane (Managing Director)
FRC/2022/PRO/DIR/003/571925

Josephine Essien (Executive Director)
FRC/2022/PRO/DIR/003/079876

Ayodele Funsho Olubi (Head Of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of Guaranty Trust Dollar Fund

Opinion

The summary financial statements which comprise the statements of profit or loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Vantage Dollar Fund for the year ended 31st December, 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2025, Trustees Investment Act and the Securities and Exchange commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements.

Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2025, Trustees Investment Act and the Securities and Exchange commission rules and regulations.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were

conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026



Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581
For Crowe Dafinone
Chartered Accountants



Guaranty Trust Fund Managers Ltd

GUARANTY TRUST BALANCED FUND (formerly VANTAGE BALANCED FUND)

AUDITED RESULT FOR THE YEAR ENDED 31 DECEMBER, 2025

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	31 December 2025	31 December 2024
	N'000	N'000
ASSETS		
Cash and Cash equivalents	1,560,406	131,738
Financial assets at fair value through profit/loss	2,619,517	1,402,496
Financial assets at amortised cost	1,928,319	1,595,514
Other receivables	199,625	-
TOTAL ASSETS	6,307,867	3,129,748
LIABILITIES		
Other liabilities	(106,970)	(85,990)
TOTAL LIABILITIES	(106,970)	(85,990)
NET ASSETS	6,200,897	3,043,758
Unit holders' Funds and reserve		
Trust Fund	1,849,882	286,560
Retained Distribution	4,351,015	2,757,198
TOTAL LIABILITIES	6,200,897	3,043,758

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	31 December 2025	31 December 2024
	N'000	N'000
Gross earnings		
Interest income	404,899	249,729
Net interest income	404,899	249,729
Gain on sale of financial asset through profit or loss	178,623	-
Fair value gain on financial assets through profit or loss	1,071,606	98,125
Other income	110,198	121,539
Operating profit	1,765,326	469,393
Operating expenses	(150,055)	(92,000)
Profit before taxation	1,615,271	377,393
Taxation	(11,005)	(6,346)
Profit for the year	1,604,266	371,047
Other comprehensive income	-	-
Total Comprehensive income	1,604,266	371,047
Earnings per unit	1.70	0.52

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:

Kelvin Biiranee (Managing Director)
FRC/2022/PRO/DIR/003/571925

Josephine Essien (Executive Director)
FRC/2022/PRO/DIR/003/079876

Ayodele Funsho Olubi (Head Of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of GUARANTY TRUST BALANCED FUND (formerly Vantage Balanced Fund)

Opinion

The summary financial statements which comprise the statements of profit or loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Guaranty Trust Balanced Fund (formerly Vantage Balanced Fund) for the year ended 31st December, 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2007 (as amended), Trustees Investment Act and the Securities and Exchange commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2007, Trustees Investment Act and the Securities and Exchange commission rules and regulations.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026



Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581
For Crowe Dafinone
Chartered Accountants



Guaranty Trust Fund Managers Ltd

GUARANTY TRUST EQUITY INCOME FUND

AUDITED RESULT FOR THE YEAR ENDED 31 DECEMBER, 2025

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	31 December 2025	31 December 2024
	₦	₦
ASSETS		
Financial assets at fair value through profit/loss	2,688,156,806	590,146,825
Other receivables	91,168,084	3,939,114
Cash and Cash equivalent	748,382,364	25,357,857
TOTAL ASSETS	3,527,707,254	619,445,796
LIABILITIES		
Other liabilities	(59,527,890)	(9,183,847)
TOTAL LIABILITIES	(59,527,890)	(9,183,847)
NET ASSET	3,468,179,364	610,261,949
Unit holders' Funds and reserve		
Unit holders' Contribution	2,467,740,679	316,272,772
Surplus	1,000,438,685	293,989,177
TOTAL EQUITY	3,468,179,364	610,261,949
TOTAL EQUITY AND LIABILITIES	3,527,707,254	619,445,796

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	31 December 2025	31 December 2024
	₦	₦
Gross earnings		
Income from financial asset	116,462,588	43,759,196
Net interest income	116,462,588	43,759,196
Gain on sale of financial assets through profit or loss	67,061,601	-
Fair value(gain/loss) on financial assets at fair value through profit or loss	632,935,145	77,850,520
Other income	110,883	13,313
Operating profit	816,570,217	121,623,029
Operating expenses	(47,428,755)	(14,068,974)
Profit before taxation	769,141,462	107,554,055
Taxation	(4,268,240)	(2,203,006)
Profit for the year	764,873,222	105,351,049
Other comprehensive income	-	-
Total comprehensive income for the year	764,873,222	105,351,049
Earnings per unit	0.91	0.36

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:

Kelvin Biiranee (Managing Director)
FRC/2022/PRO/DIR/003/571925

Josephine Essien (Executive Director)
FRC/2022/PRO/DIR/003/079876

Ayodele Funsho Olubi (Head Of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of GUARANTY TRUST EQUITY INCOME FUND

Opinion

The summary financial statements which comprise the statements of profit or loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Guaranty Trust Equity Income Fund for the year ended 31st December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2025 (as amended), Trustees Investment Act and the Securities and Exchange commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2025, Trustees Investment Act and the Securities and Exchange commission rules and regulations

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026



Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581
For Crowe Dafinone
Chartered Accountants

VANTAGE GUARANTEED INCOME FUND

AUDITED RESULT FOR THE YEAR ENDED 31ST DECEMBER, 2025

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	31 December 2025	31 December 2024
	N'000	N'000
ASSETS		
Cash and Cash equivalents	614,481	81,618
Financial assets at fair value through profit/loss	9,530,977	-
Financial assets at amortised cost	1,598,262	10,179,507
Other receivables	478,144	452,944
TOTAL ASSETS	12,221,864	10,714,069
LIABILITIES		
Other liabilities	(1,055,143)	(683,721.00)
TOTAL LIABILITIES	(1,055,143)	(683,721)
Net assets	11,166,721	10,030,348
Financed by		
Members' fund	11,166,721	10,030,348


SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	31 December 2025	31 December 2024
	N'000	N'000
Gross earnings		
Investment income	1,431,106	1,226,100
Interest paid to unit holders	(593,549)	(580,344)
Net interest income	837,557	645,756
Net(loss)/gain from sales of financial assets	91,154	-
Net fair value gain on financial assets at fair value through profit or loss	1,095	2,694
Operating profit	929,806	648,450
Operating expenses	(355,167)	(240,964)
Amortisation of premium	(218,144)	(230,006)
Profit before taxation	356,495	177,480
Taxation	-	-
Profit for the year	356,495	177,480
Other comprehensive income	-	-
Total Comprehensive income	356,495	177,480
Earnings per unit	0.030	0.017

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:



Kelvin Biiranee (Managing Director)
FRC/2022/PRO/DIR/003/571925



Josephine Essien (Executive Director)
FRC/2022/PRO/DIR/003/079876



Ayodele Funsho Olubi (Head Of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of Vantage Guaranteed Income Fund

Opinion

The summary financial statements which comprise the statements of profit or loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Vantage Guaranteed Income Fund for the year ended 31st December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2007, Trustees Investment Act and the Securities and Exchange Commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon.

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2007, Trustees Investment Act and the Securities and Exchange commission rules and regulations.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026




Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581
For Crowe Dafinone
Chartered Accountants



Guaranty Trust Fund Managers Ltd

GUARANTY TRUST INVESTMENT FUND 724

AUDITED RESULT FOR THE YEAR ENDED 31 DECEMBER, 2025

<u>SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025</u>	31 December 2025	31 December 2024	<u>SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025</u>	31 December 2025	31 December 2024
	₦	₦		₦	₦
ASSETS			Gross earnings		
Cash and Cash equivalents	774,680,392	156,292,553	Investment income	98,615,223	7,538,281
Financial asset at amortised cost	153,479,715	-	Expenses	(21,901,278)	(3,785,453)
Other receivables	26,831,721	4,982,132	Operating profit	76,713,945	3,752,828
Total assets	954,991,828	161,274,685	Profit for the Period	76,713,945	3,752,828
Other payables	(39,254,950)	(8,528,896)	Other comprehensive income:	-	-
Net assets	915,736,878	152,745,789	Profit for the Period	76,713,945	3,752,828
Financed by			Earnings per unit (kobo)	8.77	0.56
Members' Funds	915,736,878	152,745,789			

The financial statements were approved and authorised for issue by the Board of Directors on 31st March, 2026 and were signed on its behalf by:

Kelvin Biiranee (Managing Director)
FRC/2022/PRO/DIR/003/571925

Josphine Essien (Director)
FRC/2022/PRO/DIR/003/079876

Ayodele Funsho Olubi (Head of Finance)
FRC/2023/PRO/ICAN/001/709819

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS



To the Unitholders of Guaranty Trust Investment Fund 724

Opinion

The summary financial statements which comprises the statements of profit of loss and other comprehensive income and the statement of financial position as at 31st December, 2025 are derived from the audited financial statements of Guaranty Trust Investment Fund 724 for the period ended 31st December 2025.

In our opinion, the accompanying summary financial statements are consistent in all material respects with the audited financial statements in accordance with the requirements of the Investment and Securities Act 2007, Trustees Investment Act and the Securities and Exchange Commission rules and regulations and the provisions of the Trust Deed.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Investments and Securities Act and Financial Reporting Council of Nigeria Act 2023 applied in the preparation of the audited financial statements. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute of reading the audited financial statements and auditor's report thereon

The audited financial statement and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 31st March, 2026.

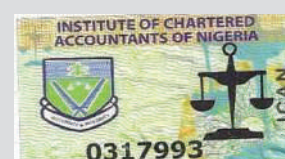
Fund manager and Trustees responsibility for the summary financial statements

The fund manager and the trustees are responsible for the preparation of the summary financial statements in accordance with the requirements of the Investments and Securities Act, 2007, Trustees Investment Act and the Securities and Exchange commission rules and regulations.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Lagos, Nigeria
31st March, 2026



Ogheneruona Dibie
Engagement Partner,
FRC/2020/PRO/ICAN/004/00000021581

For Crowe Dafinone
Chartered Accountants